

DISADVANTAGED BUSINESS means a for-profit small business concern at least 51% owned by one or more socially and economically disadvantaged individuals, or in the case of a corporation in which at least 51% of the stock is owned by one or more socially and economically disadvantaged individuals; and a firm whose management and day-to-day business operations are controlled by one or more socially and economically disadvantaged individuals who own the business. In each certification category, the qualifying applicant must demonstrate ownership and control are real, substantial and continuing, as well as demonstrate the ability to independently control the business.

SMALL BUSINESS means a small business concern as defined pursuant to Section 3 of the Small Business Act and Small Business Administration (SBA) regulations implementing it (13 CFR part 121) that also does not exceed the cap on average annual gross receipts specified in Section 26.65(b). Web site, <http://www.sba.gov/size/indextableofsize.html>.

SOCIALLY AND ECONOMICALLY DISADVANTAGED INDIVIDUAL means any individual who is a citizen (or lawfully admitted permanent resident) of the United States and who is –

1. Any individual who a recipient finds to be a socially and economically disadvantaged individual on a case-by-case basis.
2. Any individual in the following groups, members of which rebuttably presumed to be socially and economically disadvantaged:
 - a. “Black Americans”, which includes persons having origins in any of the Black racial groups of Africa;
 - b. “Hispanic Americans”, which includes persons of Mexican, Puerto Rican, Cuban, Dominican, Central or South American, or other Spanish or Portuguese culture or origin, regardless of race
 - c. “Native Americans”, which includes persons who are American Indians, Eskimos, Aleuts, or Native Hawaiians;
 - d. “Asian-Pacific Americans”, which includes persons whose origins are from Japan, China, Taiwan, Korea, Burma (Myanmar), Vietnam, Laos, Cambodia, Guam, the U.S. Trust Territories of the Pacific Islands (Republic of Palau), Kiribati, Juvalu, Nauru, Federated States of Micronesia, or Hong Kong;
 - e. “Subcontinent Asian Americans”, which includes persons whose origins are from India, Pakistan, Bangladesh, Bhutan, the Maldives Islands, Nepal or Sri Lanka;
 - f. Women;
 - g. Any additional groups whose members are designated as socially and economically disadvantaged by the SBA, at such time as the SBA designation becomes effective.

PERSONAL NET WORTH means the net value of the assets of an individual remaining after total liabilities are deducted. An individual’s personal net worth does not include: the individual’s ownership interest in an applicant or participating DBE form or the individual’s equity in his or her primary place of residence. An individual’s personal net worth includes only his or her own share of assets held jointly or as community property with the individual’s spouse. Personal Net Worth cannot exceed \$1,320,000.